

**Accountants IRS /2015  
Wagonhammer RV Park 7 Campground**

**Gross Income minus sales tax**

**2012 - \$87,614.96**

**2013 - \$103,551.42**

**2014 - \$110,342.77**

**2015 - \$120,253.39**

**Wagonhammer is showing a profit**

**In 2014 we were a - \$15,924,**

**In 2015 we were at + \$16,438.**

**Increase - \$31,732.00**

**Re Increase in Sales and less Depreciation  
being our major expenditures prorated  
over 10 years**

**Addendum showing many of our major  
purchases**

**Considerations to Increase Profit Margins  
Discretionary Expenses which you may not  
apply to the business**

**Visiting Motor home Parks - \$458.**

**Meals and Entertaining - \$237.**

**Gas from Az to Idaho to relocate - \$1000.**

**Lodging Enroute - \$200.**

**Motor Home registration - \$271.**

**Insurance - \$740.**

**Motor Home Repairs \$2000.**

**Also Insurance Policy includes our 2  
personal vehicles  
PT Cruiser \$241 / RV \$739.73 / Pick Up  
/\$750. Razor \$125  
Registration of Vehicles  
PT Cruiser \$87.50 / RV \$270. / Flat bed  
\$129 / Pick up \$102.50 / Razor \$24  
Enclosed trailer \$22.13  
We deduct the costs of our personal  
home/office as an extension of  
Wagonhammer  
Property Taxes - \$692.84  
Property insurance - \$835.10  
Utilities Phone - \$738.95  
Electric - \$376.10  
Dish - \$233.41  
All the above are billed to Wagonhammer  
Also under advertising  
For Sale the park with Trailer Life- \$296.  
Good Sam advertising could be dropped or  
reduced as we have an established  
clientele which is \$4033.80  
We have just saved \$511.08 on credit  
card fees by negotiating our fees**

*\$ 15,114.14*

## **Potential Profit based on 6 Months**

**2015 - Re Tax Report - \$16438.**

**2015 Capital Depreciation - \$ 32,438.**

**Discretionary Expenses - \$15,114.14**

**Also you may not have part time help  
- \$2000.**

**Total Potential Profit - \$66,140.14**

**In the campground formula they do not consider the following Re Wagonhammer campground**

**\*17 to 18 acres situated right on the Salmon River**

**\*Large storage shed**

**\*Owned propane tank and gas tanks**

**\*Successful Retail operation and living quarters**

**\*Gathering Lodge**

**\*Gazebo for family reunions & weddings**

**\* Valuable water rights**

**Other suggested potential increases of revenue**

**Yurts/RV parts/fishing and hunting supplies for resale/river trips/increase rates/charge for utilities for monthlies/ ( several of the full hookups already have meters so could be designated as monthly)**

**If potential owners are computer savvy, dollars could be saved in that area**

**By direct contact with Sister's on the Fly, Good Sam & FMCA you could also increase your group bookings enhancing your bottom line**

**SCHEDULE C**  
**(Form 1040)**

**PROFIT OR LOSS FROM BUSINESS**  
**(Sole Proprietorship)**

OMB No. 1545-0047

**2015**

Attachment  
Sequence No. **09**

Department of the Treasury  
Internal Revenue Service (99)

▶ Information about Schedule C and its separate instructions is at [www.irs.gov/schedulec](http://www.irs.gov/schedulec).  
▶ Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor <b>ABNER J SCHULTZ</b>		Social security number (SSN) [REDACTED]
<b>A</b> Principal business or profession, including product or service (see instructions) <b>RV PARK</b>	<b>B</b> Enter code from instructions ▶ <b>721210</b>	
<b>C</b> Business name. If no separate business name, leave blank. <b>WAGONHAMMER RV PARK</b>	<b>D</b> Employer ID number (EIN), (see instrs)	
<b>E</b> Business address (including suite or room no.) ▶ <b>P O BOX 173</b> City, town or post office, state, and ZIP code <b>NORTH FORK ID 83466</b>		
<b>F</b> Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶		
<b>G</b> Did you 'materially participate' in the operation of this business during 2015? If 'No,' see instructions for limit on losses. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
<b>H</b> If you started or acquired this business during 2015, check here <input type="checkbox"/>		
<b>I</b> Did you make any payments in 2015 that would require you to file Form(s) 1099? (see instructions)..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
<b>J</b> If 'Yes,' did you or will you file required Forms 1099?..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		

**Part I Income**

<b>1</b> Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the 'Statutory employee' box on that form was checked <input type="checkbox"/>	<b>1</b>	120,253.
<b>2</b> Returns and allowances.....	<b>2</b>	
<b>3</b> Subtract line 2 from line 1.....	<b>3</b>	120,253.
<b>4</b> Cost of goods sold (from line 42).....	<b>4</b>	20,484.
<b>5</b> Gross profit. Subtract line 4 from line 3.....	<b>5</b>	99,769.
<b>6</b> Other income, including federal and state gasoline or fuel tax credit or refund (see instructions).....	<b>6</b>	
<b>7</b> Gross income. Add lines 5 and 6.....	<b>7</b>	99,769.

**Part II Expenses.** Enter expenses for business use of your home only on line 30.

<b>8</b> Advertising.....	<b>8</b>	6,297.	<b>18</b> Office expense (see instructions).....	<b>18</b>	
<b>9</b> Car and truck expenses (see instructions).....	<b>9</b>	5,785.	<b>19</b> Pension and profit-sharing plans.....	<b>19</b>	
<b>10</b> Commissions and fees.....	<b>10</b>		<b>20</b> Rent or lease (see instructions):		
<b>11</b> Contract labor (see instructions).....	<b>11</b>	979.	<b>a</b> Vehicles, machinery, and equipment.....	<b>20 a</b>	
<b>12</b> Depletion.....	<b>12</b>		<b>b</b> Other business property.....	<b>20 b</b>	
<b>13</b> Depreciation and section 179 expense deduction (not included in Part III) (see instructions).....	<b>13</b>	32,588.	<b>21</b> Repairs and maintenance.....	<b>21</b>	4,679.
<b>14</b> Employee benefit programs (other than on line 19).....	<b>14</b>		<b>22</b> Supplies (not included in Part III).....	<b>22</b>	301.
<b>15</b> Insurance (other than health).....	<b>15</b>	5,386.	<b>23</b> Taxes and licenses.....	<b>23</b>	2,984.
<b>16</b> Interest:			<b>24</b> Travel, meals, and entertainment:		
<b>a</b> Mortgage (paid to banks, etc.).....	<b>16 a</b>		<b>a</b> Travel.....	<b>24 a</b>	458.
<b>b</b> Other.....	<b>16 b</b>		<b>b</b> Deductible meals and entertainment (see instructions).....	<b>24 b</b>	619.
<b>17</b> Legal and professional services.....	<b>17</b>	250.	<b>25</b> Utilities.....	<b>25</b>	11,221.
<b>28</b> Total expenses before expenses for business use of home. Add lines 8 through 27a.....	<b>28</b>		<b>26</b> Wages (less employment credits).....	<b>26</b>	
<b>29</b> Tentative profit or (loss). Subtract line 28 from line 7.....	<b>29</b>		<b>27 a</b> Other expenses (from line 48).....	<b>27 a</b>	10,325.
<b>30</b> Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). Simplified method filers only: enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30.....	<b>30</b>		<b>27 b</b> Reserved for future use.....	<b>27 b</b>	
<b>31</b> Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12 (or Form 1040NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.	<b>31</b>	17,897.			
<b>32</b> If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both Form 1040, line 12, (or Form 1040NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.			<b>32 a</b> <input type="checkbox"/> All investment is at risk.		
			<b>32 b</b> <input type="checkbox"/> Some investment is not at risk.		

**Part III Cost of Goods Sold** (see instructions)

33 Method(s) used to value closing inventory: a  Cost b  Lower of cost or market c  Other (attach explanation)

34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If 'Yes,' attach explanation  Yes  No

35 Inventory at beginning of year. If different from last year's closing inventory, attach explanation.	35	24,881.
36 Purchases less cost of items withdrawn for personal use.	36	14,812.
37 Cost of labor. Do not include any amounts paid to yourself.	37	
38 Materials and supplies.	38	
39 Other costs. SEE STATEMENT 7	39	1,107.
40 Add lines 35 through 39.	40	40,800.
41 Inventory at end of year.	41	20,316.
42 Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4.	42	20,484.

**Part IV Information on Your Vehicle.** Complete this part only if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

- 43 When did you place your vehicle in service for business purposes? (month, day, year) ▶ \_\_\_\_\_
- 44 Of the total number of miles you drove your vehicle during 2015, enter the number of miles you used your vehicle for:  
 a Business \_\_\_\_\_ b Commuting (see instructions) \_\_\_\_\_ c Other \_\_\_\_\_
- 45 Was your vehicle available for personal use during off-duty hours?  Yes  No
- 46 Do you (or your spouse) have another vehicle available for personal use?  Yes  No
- 47a Do you have evidence to support your deduction?  Yes  No  
 b If 'Yes,' is the evidence written?  Yes  No

**Part V Other Expenses.** List below business expenses not included on lines 8-26 or line 30.

BANK CHARGES	3,083.
JANITORIAL	2,056.
LICENSES & PERMITS	330.
TELEPHONE	2,956.
TRASH REMOVAL	1,200.
TV & COMPUTER SERVICE	700.
48 Total other expenses. Enter here and on line 27a.	48 10,325.